



Dhivehi Raajjeyge Gulhun Plc
Independent Director Selection Process

The '*Notice for Nomination for the Independent Director*' (Notice) and the '*Application Form for Directorship of Dhiraagu Plc*' (Application Form) were published on 25th of February 2014, with the 20th of March 2014 as the deadline for submission and set out the Evaluation Criteria as decided by the Remunerations & Nominations Committee ("Committee"). The Notice was published on the Company's website and on Haveeru news media.

The key elements of the Evaluation Criteria required the Applicant having:

- education qualification of at least a Bachelors Undergraduate Degree;
- minimum 10 years' professional work experience;
- displayed active contribution to previous board memberships; and
- demonstrated confidence with financial reports.

A total of 5 completed Application Forms were received before the deadline. Evaluations were carried out by the Committee keeping in mind the CMDA Corporate Governance Code requirements of the Independent Director having to sit on the Board Audit Committee and possessing accounting or related financial expertise or experience.

As all the applicants meet the criterias set out by the Committee, the Board of Directors are proposing the names and biographical data of all five applicants, to the Shareholders at the Annual General Meeting to be held on 8th of May 2014 for election of one (1) candidate for the position of Independent Director of Dhivehi Raajjeyge Gulhun Plc Board of Directors.

The names and profiles of the applicants are provided below.

The Committee confirmed that the Applicants did not have any conflicts of interests from assuming the role of Independent Director of Dhiraagu Board of Directors.

FATHIMATH NIUMA



Age: 33

Years of work Experience: 10

Applying on behalf of a company: No

No of Dhiraagu Shares owned at 20/3/2014:
10

Educational Qualifications:

- Master of Public Policy, Lee Kuan Yew School of Public Policy, NUS
- BA (Hons) International Business Administration, University of Northumbria

Details of Employment History:

- Technical Advisor to Minister, Ministry of Economic development (2011 – to date)
- Deputy Under Secretary, The President's Office (2009 – 2011)
- Finance/Administration Officer, The Canadian Red Cross, Maldives Delegation (2005 – 2006)
- Junior Officer, Bank of Maldives (2004 – 2005)

Directorships:

- Independent Director, Bank of Maldives Plc (Nov 2012 – Feb 2014)
- Director, Maldives Marketing & PR Company (April 2011 – Jan 2014)

FATHIMATH SUJATHA HALEEM



Age: 35

Years of work Experience: 10

Applying on behalf of a company: No

No of Dhiraagu Shares owned at 20/3/2014:
125

Educational Qualifications:

MBA - Bangalore University, India
Bachelor of Commerce – Bangalore University,
India

Details of Employment History:

- Project Manager, Pension & Social Protection Administration Project, World Bank (2008 to date)
- Manager, National Disaster Management Centre (2006 - 2008)
- Assistant Director, Ministry of Finance & Treasury (2005-2006)
- Junior Officer, Bank of Maldives (2004 - 2005)

Directorships:

- Director, Lifenet Maldives Pvt Ltd (April 2012 – to date)

DR. HASSAN ZAHIR



Age: 62

Years of work Experience: 22

Applying on behalf of a company: No

**No of Dhiraagu Shares owned at
20/3/2014:** 10

Educational Qualifications:

- PHD in Business Administration & Management, Kingsbridge University, USA

Details of Employment History:

- Managing Director, Holiday Call (2008 to 2014)
- Managing Director, ZSS Speed Line (1992 – 2004)

Directorships:

- Director, Maldives Tourism Development Corporation (2013 – 2014)
- Managing Director, Holiday Call (2008 – 2014)
- Managing Director, ZSS Speed Line (1992 – 2004)

ISMAIL MUKHTHABA



Age: 32

Years of work experience: 10 years

Applying on behalf of a company: No

**No of Dhiraagu Shares owned at
20/3/2014:** 200

Educational Qualifications:

- MBA, University of Ballarat, Australia
- Bachelor of Mass Communication, Curtin University of Technology, Australia

Details of Employment History:

- Assistant Managing Director, Head of Marketing, Kihah Shipping & Trading Co. Pvt Ltd (2001 – to date)
- Manager Marketing/STORC Manager, STO Plc (2010 – 2011)
- Media Co-ordinator/STORC Manager, STO Plc (2006 – 2007)

Directorships:

- Independent Director, Bank of Maldives (2014 to date)
- Assistant Managing Director, Kihah Shipping & Trading Co. Pvt Ltd (2004 – to date)

MR. IMRAN ALI



Age: 33

Years of work Experience: 10

Applying on behalf of a company: No

No of Dhiraagu Shares owned at 20/3/2014:

15,000

Educational Qualifications:

- MBA, Manchester Metropolitan University, UK
- BSC in Economics, University College London, UK

Details of Employment History:

- Managing Director, Dhonkeyo Investment Pvt Ltd (2013 to date)
- Managing Director, Dhonkeyo Holdings Pvt Ltd (2010 to date)
- Managing Director, Dhonkeyo Enterprises Pvt Ltd (2010 to date)
- Planning Officer, Ministry of Tourism, Maldives (2000)

Directorships:

- Director, Mahogany Pvt Ltd (2005 – 2009)
- Director, Blue Dot Pvt Ltd (2005 -2009)
- Director, Reethi Rah Resort (2000 - 2006)
- Managing Director, Dhonkeyo Investment Pvt Ltd (2013 to date)
- Managing Director, Dhonkeyo Holdings Pvt Ltd (2010 to date)
- Managing Director, Dhonkeyo Enterprises Pvt Ltd (2010 to date)