

Voting Procedure at AGM

The rules and procedures in relation to voting at Dhiraagu Annual General Meeting (AGM) scheduled to be held on 30 August 2012 at 2000hrs at Maldives National University (Main Auditorium) is outlined below.

All shareholders and proxies must register upon arriving at the AGM to be eligible to vote. Upon registration shareholders and proxies will be given the right to vote.

As per the Dhiraagu Articles of Association, Shareholders who are present in person or by proxy at the AGM will vote on a show of hands. Each shareholder and proxy shall have one vote on a show of hands.

A resolution put to vote at the AGM will be decided on a show of hands unless a poll is demanded by Shareholder(s) (or their proxies) present at the AGM who have at least ten per cent (10%) of the total of all Shareholders who have the right to vote at the meeting. On a poll, every Shareholder present in person or proxy will have one vote for every share he or she holds.

A resolution in order to pass will require 51% of votes of those shareholders/proxies present at the AGM.